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of produce broking...*

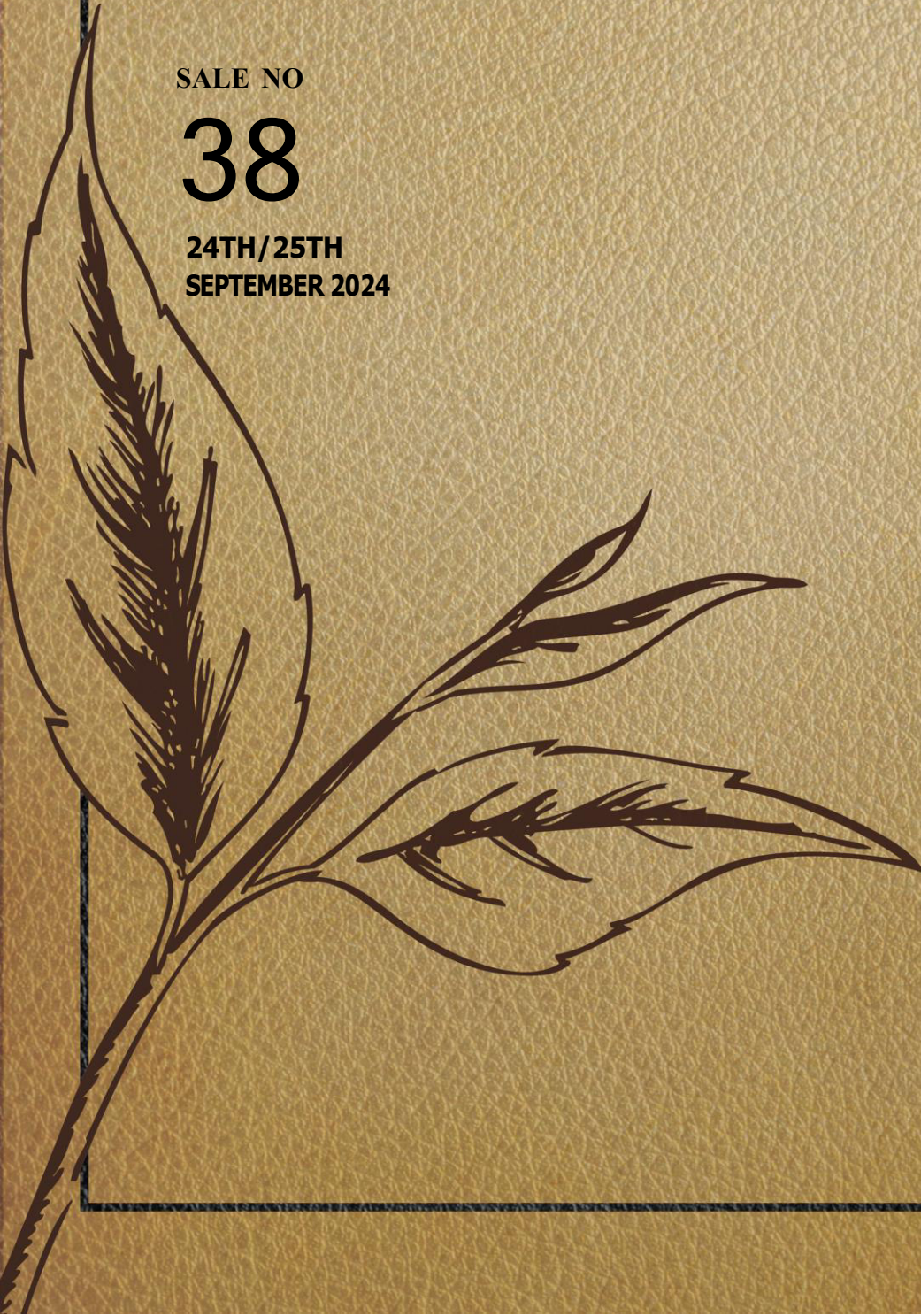
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

38

**24TH/25TH
SEPTEMBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.78	Less
High & Medium	0.84	Good
Leafy	0.76	Fair
Semi-Leafy	0.77	Fair
Tippy/Small Leaf	1.16	Fair
Premium Flowery	0.07	Fair
Off Grade	1.01	Fair
Dust	0.54	Good
Total	5.95	Fair general

ORDER OF SALE

SALE NO : 38

24TH/25TH SEPTEMBER 2024

EX-ESTATE

Asia Siyaka Commodities PLC
 Eastern Brokers Ltd
 Mercantile Produce Brokers (Pvt) Ltd
 John Keells PLC
 Bartleet Produce Marketing (Pvt) Ltd
 Ceylon Tea Brokers PLC
 Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd

LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM

Asia Siyaka Commodities PLC
 Lanka Commodity Brokers Ltd
 John Keells PLC
 Mercantile Produce Brokers (Pvt) Ltd
 Eastern Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Bartleet Produce Marketing (Pvt) Ltd
 Ceylon Tea Brokers PLC

HIGH & MEDIUM/OFFGRADE /DUST

Asia Siyaka Commodities PLC
 John Keells PLC
 Eastern Brokers Ltd
 Ceylon Tea Brokers PLC
 Lanka Commodity Brokers Ltd
 Bartleet Produce Marketing (Pvt) Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd
 Mercantile Produce Brokers (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 12,248 LOTS TOTALLING 5,946,056 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	818	783,623
Main Sale - High & Medium	1,956	837,167
Low Grown - Leafy	2,112	760,457
Low Grown - Semi Leafy	1,800	775,400
Low Grown - Tippy	2,351	1,160,772
Premium Flowery	490	72,475
Off Grades	2,104	1,015,962
Dust	617	540,200
Total	12,248	5,946,056
Re - Prints	1,763	822,624

SETTLEMENT DATES

27/09/2024 01/10/2024 02/10/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

High & Medium Grown showed no significant change, whilst the Low Grown were similar to last.

COMMENTS

The volatility in the currency perhaps had an element of downward pressure/irregularity on tea prices, notwithstanding the peaceful transition of power and the country's people remaining hopeful of a better future with the new leadership.

A total of 5.95 M/Kgs was on offer this week due to the intervening holidays and one day restricted sale last week. Improved demand for Low Grown/Large Leaf teas, whilst High Grown Small Leaf varieties witnessed an easier trend with only the Select Best teas appreciating in value.

Ex-Estate offerings totalled 0.78 M/Kgs, up from the previous week's 0.67 M/Kgs.

Better teas both from the Western and Uva districts appreciated in value, whilst the others were firm, and witnessed an easier trend particularly following quality and at the lower end of the market. Nuwara Eliyas' were often discounted for its relatively uninteresting quality. Uda Pussellawas' were firm to easier and continued to sell mostly at the lower end of the market. Uvas' - A selection of the better teas appreciated in value, whilst the others were firm and marginally easier.

High & Medium Grown CTC teas and particularly the better sorts witnessed a bearish sentiment, whilst teas at the lower end of the market continued to sell around the previous week's levels. Prices for the corresponding Low Grown types continued buoyant.

Selective interest from shippers to the UK. Improved activity from shippers to South Africa, whilst shippers to Japan and the CIS continued to be fairly active.

Low Grown comprised of 2.7 M/Kgs. The Leafy, Semi-Leafy and Tippy categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1's were firm, whilst the cleaner Below Best appreciated. The balance sold around last levels, whilst the bolder varieties declined. High-priced OP1's were firm, whilst the balance were dearer. Well-made OP/OPA's sold around last levels. The Below Best were easier, whilst the cleaner teas at the bottom gained. The balance sold around last levels. PEK/PEK1's, in general, appreciated.

Select Best FBOP's were firm, whilst the Best together with the cleaner Below Best were firm to selectively dearer. The balance sold around last levels. Select Best and Best FF1's were firm, whilst the cleaner Below Best too followed a similar trend. The balance were irregular following quality.

In the Premium catalogue, a few high-priced Tippy teas were firm to selectively dearer, whilst the balance were easier. The Best together with the clean leaf Below Best sold around last levels, whilst the balance together with the leafier varieties declined.

Why is Assam boiling hot? Heat dome effect

Temperatures around 40 degrees celsius in the last week of September are not usual in Assam. Yet, with an adversely changing climate, people in the northeastern state are reporting health complications arising out of the 'heat dome effect' for the past few days.

The heat dome effect is explained as a type of high-pressure system (also known as anti-cyclone) that forms over a large area in the atmosphere, and causes extremely hot and dry weather conditions.

The weakening monsoon circulation, poor soil moisture, heavy exposure to sunlight, local factors like heavy deforestation and expanding industrial activity have all contributed towards the heat dome effect.

This year, the circulation is completely absent and, in its place, a high-pressure system prevails over Assam and adjoining states. Another crucial factor in the region has been soil moisture which generally has a cooling effect during the night. However, this year, an absence of soil moisture has led to high night-time temperatures.

External local factors like deforestation across the region, rapid industrialisation in the region and urban heat islands have significantly contributed to the heat. In two decades starting from the year 2000, Assam has lost over 2,690 square kilometres of forests to various anthropogenic activities.

All major cities of Assam broke previous records of highest temperatures ever recorded in the month of September with the underprivileged sections of society having faced the worst brunt of the ongoing heatwave.

Source: DownToEarth (Extracts)

CROP AND WEATHER

FOR THE PERIOD 19 - 23 September 2024

Western/Nuwara Eliya Regions



Bright weather was reported in the Nuwara Eliya Region, whilst the Western Region reported sunny weather and intermittent showers throughout the week. The Department of Meteorology expects showers and windy conditions in both regions in the week ahead.

Uva/Udapussellawa Regions



Bright weather was reported in the Uva and Uda Pussellawa regions throughout the week. Showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown



The Low Grown Region reported bright mornings and evening showers throughout the week. The Department of Meteorology expects showers and windy conditions in the Low Grown Region in the week ahead.

Crop

The Nuwara Eliya and Western regions maintained the crop intake. The Low Grown Region reported an increase, whilst the Uva and Uda Pussellawa regions reported a decline.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices gained considerably following special inquiry, whilst the others sold around last levels following quality. Teas in the Below Best category, where quality was maintained, sold at last levels, whilst the others and teas at the lower end declined by Rs. 40-60 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts gained by Rs. 50 per kg and more selectively, whilst the others were irregular and mostly lower. Uva's - Better invoices appreciated by Rs. 20-40 per kg and more following special inquiry, whilst the others too followed a similar trend.

BOPF

Best Western's - A few select invoices appreciated sharply following quality/special inquiry, whilst the others were irregular. In the Below Best and Plainer categories, where quality was maintained, prices were firm, whilst the others were irregular and easier by Rs. 20-30 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's declined by Rs. 20-30 per kg. Uva's - Clean leaf teas were firm and Rs. 20 per kg dearer, whilst the others were barely steady.

OP/OPA

OP/OPA's, in general, were firm on last.

PEKOE/PEKOE1

A limited selection of flavoury PEK's were mostly unsold. Orthodox Leafy PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg. A few Rotovane PEK's gained irregularly following special inquiry, whilst the others declined by Rs. 20-40 per kg following quality. Below Best and poorer sorts were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of flavoury FBOP's were irregular. Well-made Orthodox Leafy FBOP/FF1's were firm on last, whilst the teas at the lower end were irregular following quality.

QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep
Best Westerns	1400-1460	1360 - 1550	1300-1380	1360 - 1440	1260-1750	1320 - 1750	1040-1180	1080 - 1300
Below Best Westerns	1180-1340	1140 - 1340	1180-1280	1240 - 1340	960-1240	980 - 1300	980-1020	1020 - 1060
Plainer Westerns	1100-1160	1020 - 1120	1060-1140	1120 - 1220	740-940	760 - 960	720-960	780 - 1000
Nuwara Eliyas	1380	N/A	N/A	N/A	1000-1550	1020 - 1200	N/A	820 -
Brighter Udapussellawas	1160	1180 - 1260	1140-1180	1120 - 1160	1100-2300	1160 - 2100	980-1400	1020 - 1300
Other Udapussellawas	1120	1100 -	1080-1120	1080 - 1100	760-1080	780 - 1140	780-960	800 - 1000
Best Uvas	1220-1320	1340 - 1400	1240-1320	1300 - 1360	1260-1650	1280 - 1800	1000-1300	1040 - 1320
Other Uvas	N/A	1180 - 1300	1180	1140 - 1260	760-1240	760 - 1260	780-980	800 - 1020

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Large Leaf teas were Rs. 50-100 per kg dearer, whilst the others were Rs. 20-40 per kg lower.
BOPF	Better sorts were Rs. 20-30 per kg dearer, whilst the others were barely steady.
OP/OPA	OP/OPA's, in general, were firm to selectively dearer.
PEKOE/PEKOE1	PEK/PEK1's were firm to dearer by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Well-made FBOP/FF1's were firm on last week's levels, whilst teas at the lower end were irregularly dearer following quality.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep
Good Mediums	1180-1750	1360 - 1950	1200	1160 - 1240	1180-1900	1220 - 1900	1000-1380	1060 - 1500
Other Mediums	920-1020	770 - 1200	740-1060	800 - 1000	780-1160	800 - 1200	740-980	760 - 1040

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Irregularly easier. PF1s - A few select invoices in the higher price bracket were firm, whilst the others declined by Rs. 20-40 per kg and more.
MEDIUM GROWN	BP1s - Better sorts were mostly unsold, whilst the others were generally firm. PF1s - Select well-made teas sold around last, whilst the others were irregular and barely steady.
LOW GROWN	BP1s - Few select invoices gained sharply following special inquiry, whilst the others were irregular and barely steady. PF1s - Well-made sorts were firm, whilst the others were marginally easier.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep
High Grown	1200	N/A	1000-1240	1000 - 1240
Medium Grown	1100	N/A	920-1260	900 - 1280
Low Grown	1340	1320 - 1360	1360-1600	1260 - 1650

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best varieties were firm on last levels. Below Best varieties, where quality maintained, were firm, whilst the others were easier by Rs. 20 per kg. Teas at the bottom end of the market were irregular. Low Grown - Best varieties were firm to easier by Rs. 20-30 per kg, whilst the balance were firm to dearer by Rs. 10-20 per kg. CTC's - High and Medium Grown varieties were firm on last levels, whilst the balance were easier by Rs. 10-30 per kg.

BROKENS

Main Grade reducer varieties in the Best category maintained, whilst the balance were dearer by Rs. 10-30 per kg. Below Best together with the poorer sorts were firm on last levels.

BOP1A

Main Grade reducer varieties in the Best category maintained, whilst the balance were firm to dearer. Below Best varieties were firm to easier by Rs. 20 per kg, whilst the poorer sorts were dearer by Rs. 10-20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep
Better Fannings (Orthodox)	780-1200	780 - 1200	780-900	780 - 1020	780-960	780 -- 940
Better Fannings (CTC)	900-920	880 - 890	810-920	820 - 880	810-1120	810 -- 1380
Other Fannings (Orthodox)	730-760	720 - 770	700-750	710 - 760	670-760	700 - 760
Other Fannings (CTC)	770	N/A	750-800	800 - 810	790-800	780 -- 800
Good Brokens	750-920	770 - 1060	740-1440	770 - 1420	740-1550	770 - 1500
Other Brokens	730-740	700 - 760	600-730	610 - 750	600-730	660 - 750
Better BOP1As	740-880	740 - 800	760-1180	740 - 1180	750-1480	750 -- 1440
Other BOP1As	700-730	710 - 730	680-740	710 - 730	650-740	670 - 740

DUSTS

DUST1

Select Best Dust1's were firm to dearer by Rs. 50 per kg, whilst the Best varieties were firm to dearer by Rs. 20-40 per kg. Below Best varieties were firm to irregularly dearer by Rs. 20-40 per kg, whilst the poorer sorts declined by a similar margin. Low Grown - Best varieties declined by Rs. 40-60 per kg and more at times. The Below Best varieties together with the poorer sorts were mostly firm. Best High and Medium Grown CTC's were dearer by Rs. 30-50 per kg, whilst the Below Best varieties together with the poorer sorts were firm. Best Low Grown varieties were mostly firm except for a select few invoices which gained on special inquiry. The Below Best and poorer sorts were firm.

DUST

Clean leaf secondaries remained firm, whilst the poorer sorts declined by Rs. 40 per kg. Best Low Grown varieties were mostly firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts followed a similar trend.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep
Better Primary Dust (Orthodox)	1220-1850	1240 - 1800	1020-1260	1040 - 1300	980-1240	960 - 1080
Better Primary Dust (CTC) P. Dust	1070-1140	1100 - 1220	1040-1120	1060 - 1160	1120-1220	1160 - 1320
Below Best Primary Dust (Orthodox)	1040-1200	1020 - 1220	830-1000	750 - 1020	810-960	810 - 940
Other Primary Dust (CTC) P. Dust	980-1060	740 - 1060	720-1020	820 - 1040	840-1100	850 - 1100
Other Primary Dust (Orthodox)	880-1020	680 - 1000	680-820	730 - 840	700-800	650 - 800
Better Secondary Dust	1000-1160	1020 - 1160	840-920	850 -	1000-1240	1040 - 1260
Other Secondary Dust	770-980	740 - 1000	700-820	680 - 840	670-960	630 - 1000

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1

Select Best FBOP's were firm, whilst the Best together with the cleaner Below Best were firm to selectively dearer. The balance sold around last levels. FBOP1's, in general, were firm.

BOP

Select Best BOP's were firm to selectively dearer, whilst the others sold around last levels.

BOP1

Select Best and Best BOP1's were firm, whilst the Below Best appreciated. However, the mixed bolder varieties were easier, whilst teas at the bottom were firm.

OP1

High-priced OP1's were firm, whilst the balance appreciated.

OP

Select Best and Best OP's were fully firm, whilst the Below Best together with the shorter varieties declined. However, the clean leaf teas at the bottom appreciated.

OPA

Well-made OPA's were firm, whilst the Below Best were easier. Teas at the bottom appreciated.

PEKOE

PEK/PEK1's, in general, appreciated.

BOPF

Select Best BOPF's were easier, whilst the balance sold around last levels.

FBOPF/FBOPF1

Few high-priced Tippy teas were firm to selectively dearer, whilst the balance were irregular. The Best together with the clean leaf Below Best sold around last levels, whilst the balance were easier. However the leafier varieties, in general, declined. Select Best and Best FF1's were firm, whilst the cleaner Below Best too followed a similar trend. The balance were irregular following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep	18 Sep	24/25 Sep
FBOP 1	1700-1950	1700 - 1950	1500-1650	1500 - 1650	1350-1400	1350 - 1400	1000-1100	1000 - 1100
FBOP	2200-2300	2200 - 2400	1700-1750	1700 - 1750	1400-1500	1400 - 1500	950-1050	950 - 1000
BOP 1	2350-3050	2350 - 3050	1950-2300	1950 - 2300	1200-1550	1300 - 1600	900-1180	900 - 1280
BOP	1900-2200	1950 - 2250	1600-1700	1650 - 1750	1250-1350	1250 - 1350	1000-1100	1000 - 1100
BOPF	1460-1800	1500 - 1900	900-1000	950 - 1050	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	5700-6400	5800 - 6500	3500-4700	3700 - 4800	2500-3200	2700 - 3400	1000-1100	1000 - 1100
FBOPF 1	1800-2000	1800 - 2000	1600-1650	1600 - 1650	1300-1400	1350 - 1450	950-1100	950 - 1100
FBOPF	1700-2000	1700 - 2000	1500-1600	1500 - 1600	1250-1350	1250 - 1350	900-1000	900 - 1000
OP 1	2700-3200	2750 - 3200	2250-2650	2300 - 2700	1500-1950	1550 - 2000	750-1460	800 - 1500
OP	1550-1700	1550 - 1800	1400-1500	1400 - 1500	1180-1380	1180 - 1380	750-1160	800 - 1160
OPA	1550-1900	1550 - 2000	1300-1500	1280 - 1500	1100-1280	1100 - 1260	750-1080	800 - 1080
PEKOE	1650-2250	1700 - 2300	1420-1600	1440 - 1650	1200-1400	1200 - 1420	800-1180	800 - 1180
PEK 1	1600-2600	1700 - 2650	1400-1550	1420 - 1650	1300-1380	1300 - 1400	850-1260	850 - 1280

TOP PRICE

WESTERN MEDIUM			
Craighead	BOP	@	1950
Harangalla	BOP	@	1950
Windsorforest	BOPSp	@	1650
Rilagala	BOPSp	@	1650
Uplands	BOPSp		1650
Harangalla	BOPF/BOPFSp	@	1420
Craighead	BOP1	@	2400
Ancoombra	FBOP/FBOP1		1900
Hatale	FBOP/FBOP1		1900
Craighead	FBOPF/FBOPF1	@	1900
Doombagastalawa	FBOPF/FBOPF1	@	1900
Dartry Valley	FBOPF/FBOPF1	@	1850
Hatale	OP/OPA		1500
Harangalla	OP/OPA		1500
Craighead	OP1	@	2050
Uplands	PEK/PEK1		1950
Dartry Valley	PEK/PEK1	@	1850
WESTERN HIGH			
Alton	BOP	@	1550
Ingestre	BOP		1550
Somerset	BOP		1550
Wattegodde	BOPSp		1600
Wattegodde	BOPF/BOPFSp		1440
Great Western	BOPF/BOPFSp		1440
St Andrews	BOP1		1800
Inverness	FBOP/FBOP1		1750
Venture	FBOPF/FBOPF1		1600
Venture	OP/OPA		1300
St Andrews	OP1		1700
Weddemulla	PEK/PEK1		1650
Bambrakelly	PEK/PEK1	@	1600
NUWARA ELIYAS			
Kenmare	BOP	@	1220
Kenmare	BOPSp	@	1180
Court Lodge	BOPF/BOPFSp	@	1020
Mahagastotte	FBOP/FBOP1	@	1200
Kenmare	OP/OPA		820
Kenmare	PEK/PEK1	@	1200

UDAPUSSELLAWAS		
Luckyland	BOP	1260
Luckyland	BOPF/BOPFSp	1160
Liddesdale	BOPF/BOPFSp	1160
Alma	FBOP/FBOP1	1650
Alma	FBOPF/FBOPF1	1800
Alma	OP/OPA	1300
Alma	OP1	1550
Alma	PEK/PEK1	2100
LOW GROWNS		
Mulatiyana Hills	BOP	2800
Mahaliyadda	BOP	2800
KDU Super	BOPSp	2350
Sithaka	BOPF	2150
Hidellana	BOPF	@ 2000
Palmgarden	BOPFSp	@ 2300
Sithaka	FBOP	2950
Sithaka	FBOP1	2100
Suwishka	FBOPF	2050
Gunawardena	FBOPF	@ 2000
Hidellana	FBOPF	@ 1950
Lumbini	FBOPF	1950
Co-Op Win	FBOPF	1950
Pothotuwa	FBOPF1	@ 2000
Lumbini	FBOPF1	2000
Gunawardena	FBOPF1	@ 1950
Sithaka	FBOPF1	1950
Adams View	FBOPF1	@ 1900
Bogoda Group	FBOPF1	1900
Sithaka	BOP1	3050
Pothotuwa	BOP1	@ 2850
Kolonna Super	BOP1	2850
Susantha	OP1	3200
Pothotuwa	OP1	@ 3100
Bogoda Group	OP	1800
Liyonta	OPA	2000
Lumbini	PEK	2300
Liyonta	PEK1	2650

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

FORBES & WALKER WEEKLY TEA MARKET REPORT 24TH/25TH SEPTEMBER 2024

UVA MEDIUM			
Dickwella	BOP	@	1650
Demodera 'S'	BOP	@	1650
Halpewatte Uva	BOP		1650
Demodera 'S'	BOPSp		1700
Blossoms Uva Tea	BOPSp	@	1600
Dickwella	BOPF/BOPFSp		1600
Roseland Uva	BOP1		1900
Telbedde	FBOP/FBOP1		1850
Sarnia Plaiderie	FBOP/FBOP1	@	1800
Halpewatte Uva	FBOP/FBOP1		1800
Wewesse	FBOPF/FBOPF1		1750
Sarnia Plaiderie	FBOPF/FBOPF1		1750
High Spring	OP/OPA		1500
Telbedde	OP1	@	1900
Shawlands	OP1	@	1800
Halpewatte Uva	PEK/PEK1		1800
Misty-Uva	PEK/PEK1	@	1700
Aruna Passara	PEK/PEK1		1700
UVA HIGH			
Uvakellie	BOP		1480
Craig	BOPSp		1550
Nayabedde	BOPFSp	@	1360
Uva Highlands	BOP1		1900
Aislaby	BOP1	@	1850
Oodoowerre	FBOP/FBOP1		1750
Gonamotawa	FBOPF/FBOPF1	@	1650
Oodoowerre	FBOPF/FBOPF1		1650
Ranaya	FBOPF/FBOPF1		1650
Glenanore	FBOPF/FBOPF1	@	1600
Oodoowerre	OP/OPA		1320
Mount Uva	OP/OPA		1320

UVA HIGH			
Glenanore	OP1		1550
Aislaby	OP1		1550
Ranaya	PEK/PEK1		1800
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1260
UNORTHODOX MEDIUM			
Delta CTC	PF1		1300
Delta CTC	BP1		1020
Strathdon CTC	BPS	@	940
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	@	1650
Ceciliyan CTC	BP1		1360
Hingalgoda CTC	BP1		1360
Lantern Hill CTC	BPS		840
PREMIUM FLOWERY			
Parakaduwa Super	FBOPFSp		6500
Morawakkorale	FBOPFSp	@	6450
New Falcon Lanka	FBOPFSp		6450
Samwin	FBOPFSp		6450
Garden Leaf	FBOPFExSp	@	7000
Kamarangapitiya	FBOPFExSp1	@	6600
DUSTS			
Mattakelle	DUST1		1800
Kalubowitiyana CTC	PD		1320
OFF GRADES			
Clydesdale	FGS/FGS1	@	1200
Wattegodde	FGS/FGS1		1200
Hingalgoda CTC	PFGS		1380
Gunawardena	BM	@	1180
Ganganee	BP		1500
Bogoda	BP		1500
Chandrika Estate	BOP1A		1440

QUANTITY SOLD

DURING THE PERIOD 16TH-21ST SEPTEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	136,216	100,551	4,763,679	3,668,370
PUBLIC AUCTION	3,604,818	4,361,463	176,352,932	181,337,980
FORWARD CONTRACTS	82,030	13,020	1,726,830	1,951,068
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	3,823,064	4,475,034	182,843,441	186,957,418
BMF EXCLUDED FROM PRIVATE SALE	7,200	29,429	1,591,625	1,960,167

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
10TH SEPTEMBER 2024	4.81	4.37	3.74	1205.08	1185.29	1627.53	4.09	3.74	4.54
18TH SEPTEMBER 2024	3.60	4.36	4.32	1245.08	1167.95	1676.93	4.20	3.67	4.67

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	299.71	318.73	359.18
STG.PD	398.63	389.17	380.58
EURO	331.33	337.85	340.93
YEN	2.07	2.13	2.46

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 37 18TH SEPTEMBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1095.87	954.52	1461.69	1112.19	987.81	1034.93	3.70	3.00	4.07	3.66	3.02	3.39
Western High Grown	1194.51	1101.01	1572.44	1190.65	1133.01	1025.28	4.03	3.46	4.38	3.92	3.46	3.36
CTC High Grown	1049.43	911.71	1368.53	1099.66	1039.82	911.62	3.54	2.86	3.81	3.62	3.18	2.98
High Grown (Summary)	1159.21	1054.93	1523.41	1165.23	1087.07	1028.54	3.91	3.31	4.24	3.84	3.32	3.37
Uva Medium Grown	1104.25	1013.12	1531.33	1139.92	1030.23	1100.76	3.72	3.18	4.26	3.76	3.15	3.60
Western Medium Grown	1045.08	980.59	1258.98	1067.26	997.36	914.76	3.53	3.08	3.51	3.52	3.05	2.99
CTC Medium Grown	947.14	868.02	1078.83	973.18	924.83	769.82	3.19	2.73	3.00	3.21	2.82	2.52
Medium Grown (Summary)	1061.39	988.92	1358.97	1091.25	1007.71	973.81	3.58	3.11	3.78	3.60	3.08	3.19
Orthodox Low Grown	1341.59	1270.76	1810.10	1374.09	1288.24	1317.32	4.53	3.99	5.04	4.53	3.93	4.31
CTC Low Grown	975.16	1019.67	1173.78	999.40	969.98	923.15	3.29	3.20	3.27	3.29	2.96	3.02
Low Grown(Summary)	1318.87	1253.57	1774.30	1350.17	1270.69	1290.46	4.45	3.94	4.94	4.45	3.88	4.22
Total	1245.08	1167.95	1676.93	1266.13	1187.47	1183.15	4.20	3.67	4.67	4.17	3.63	3.87

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Aug								
Sri Lanka	18.3	18.3	21.3	171.5	174.6	172	3.1	-2.6

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jul								
Bangladesh	11.3	13.6	11.4	38.3	40.1	35.7	1.8	-4.4
North India	135.8	150.3	124.2	482.9	504.1	430.1	21.2	-74
South India	19.5	21.2	22.7	139.1	134.5	122.7	-4.6	-11.8

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Jun								
Malawi	1.9	1.6	2.2	32.4	30.5	33.4	-1.9	2.9

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
May								
Kenya	50.3	57.9	54.5	227.9	225.5	277.1	-2.4	51.6

DETAILS OF AWAITING SALE

SALE NO : 39

Scheduled for 01ST/02ND OCTOBER 2024

	LOTS	QUANTITY
ExEstate	770	713,367
High & Medium	1,687	739,630
Leafy	1,883	679,013
Semi Leafy	1,557	667,654
Tippy	2,031	991,681
Premium Flowery	384	58,322
OffGrades	2,846	1,468,696
Dust	540	453,362
Total	11,698	5,771,725
RePrint	888	391,302

08/10/2024

Buyers Prompt

09/10/2024

Sellers Prompt

This sale last year
Sale No. 39 | 03RD/ 04TH OCTOBER 2023

Lots :9,699
Re-print Lots :728
Quantity :4,834,414 kgs
Re-print Quantity :356,488 kgs

LOW GROWN CATALOGUES

Violations Excluded

12/09/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

12/09/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS

152,277

CTC

9,920 Pkgs - 529,913 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
EB	LC	JK
MB	JK	EB
JK	MB	CTB
BC	FW	LC
CTB	BC	BC
LC	EB	FW
FW	CTB	MB
AS	AS	AS

Approx Selling time of
F&W Catalogues

01ST

OCTOBER 2024

10.30am	Low Grown - Semi Leafy Teas
11.45am	Low Grown - Leafy Teas
12.00pm	Low Grown - Tippy Teas
1.30pm	Main Sale - High & Medium
4.00pm	BOP1A

02ND

OCTOBER 2024

9.30am	Off Grade
10.30am	Ex-estate
12.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 40
Scheduled for 08TH/09TH OCTOBER 2024

	LOTS	QUANTITY
ExEstate	826	786,816
High & Medium	1,741	775,109
Leafy	1,920	715,861
Semi Leafy	1,690	740,150
Tippy	2,090	1,029,711
Premium Flowery	363	54,279
OffGrades	2,386	1,210,554
Dust	556	487,663
Total	11,572	5,800,143
RePrint	536	245,282

15/10/2024

Buyers Prompt

16/10/2024

Sellers Prompt

This sale last year
Sale No. 40 | 10TH/ 11TH OCTOBER 2023

Lots	:9,698
Re-print Lots	:916
Quantity	:4,746,909 kgs
Re-print Quantity	:428,870 kgs

LOW GROWN CATALOGUES

Violations Excluded

20/09/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

20/09/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
153,479

CTC
10,640 Pkgs - 568,465 kgs

CATALOGUE CLOSURE DETAILS

08/09

OCTOBER 2024

Sale No. 40

The Ex-Estate catalogue closed on 20th September 2024, excluding violations. The Main Sale catalogues too closed on 20th September 2024, excluding violations.

15/16

OCTOBER 2024

Sale No. 41

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th September 2024.

22/23

OCTOBER 2024

Sale No. 42

The Ex-Estate and Main Sale catalogues are scheduled to close on 03rd October 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 23RD/24TH SEPTEMBER 2024 (SALE NO. 39)

Good general demand prevailed for the 156,669 packages (10,609,545.00 kilos) on offer with 44.64% unsold. 126,140 packages (8,684,209.00 kilos) were available in the multiple reprint (M4) auction with 95.53% neglected.

MARKETS

Egyptian Packers lent strong support with improved activity from Pakistan Packers. Bazaar, Yemen, other Middle Eastern countries, Kazakhstan and other CIS states maintained useful interest with some activity from Afghanistan. UK showed good but selective support with reduced enquiry from Sudan, China, and South Sudan. Russia and Iran were quiet while Local Packers maintained interest. Somalia were active at the lower end of the market.

OFFERINGS

Leaf Grades - 87,960 packages (5,856,286.00 kilos) - 53.51% unsold.

Dust Grades - 50,920 packages (3,803,271.00 kilos) - 39.00% unsold.

Secondary Grades - 17,789 packages (949,988.00 kilos) - 16.87% unsold.

LEAF GRADES (M2 & M3)

BP1:

Best - Saw reduced competition and were mostly easier by up to USC12 with select teas discounted by USC51 and USC56; some lines however, appreciated by up to USC11.

Brighter - Were mainly steady with select invoices advance by USC20 and others shed USC68 and USC82.

Mediums - KTDA mediums were firm to easier by up to USC5 while plantation mediums were steady to easier by up to USC16.

Lower Medium - Were easier by up to USC37 but a few lines gained up to USC34.

Plainer - Firm to USC10 above previous levels.

PF1:

Best - Steady to USC16 dearer.

Brighter - Were firm to USC17 above last rates.

Mediums - KTDA mediums held value with a few lines dearer by up to USC15 while others shed up to USC10. Plantation mediums were irregular varying between steady to dearer by up to USC15 to easier by up to USC17.

Lower Medium - Ranged between firm to USC10 dearer with select invoices appreciating by USC42 to easier by up to USC16.

Plainer - Irregular varying between dearer by up to USC16 to USC10 below previous prices.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	316 - 498	318 - 386
Good	296 - 362	308 - 342
Good Medium	280 - 350	302 - 338
Medium (KTDA)	250 - 254	244 - 292
Medium (Plantations)	160 - 204	150 - 232
Lower Medium	124 - 181	115 - 182
Plainer	100 - 140	070 - 129

DUST GRADES (M1)

PDUST:

Best - Irregular ranging between firm to USC14 dearer to easier by up to USC19.

Brighter - Were mainly easier by up to USC26 but some lines appreciated by up to USC18.

Mediums - KTDA mediums were steady where sold with plantation mediums firm to USC18 dearer.

Lower Medium - Steady to irregularly dearer by up to USC26.

Plainer - appreciated by up to USC6, a few lines however shed up to USC8.

DUST1:

Best - Steady to USC9 dearer to easier by a similar margin.

Brighter - Firm to USC30 above previous prices but some lines shed up to USC20.

Mediums - KTDA mediums were steady to USC4 dearer to easier by up to USC10 with a number of teas remaining unsold. Plantation mediums were firm to dearer by up to USC10.

Lower Medium - Were irregular with some teas appreciating by up to USC12 while others eased by up to USC6.

Plainer - Varied between USC22 with select teas advancing by USC33 dearer to easier by up to USC6.

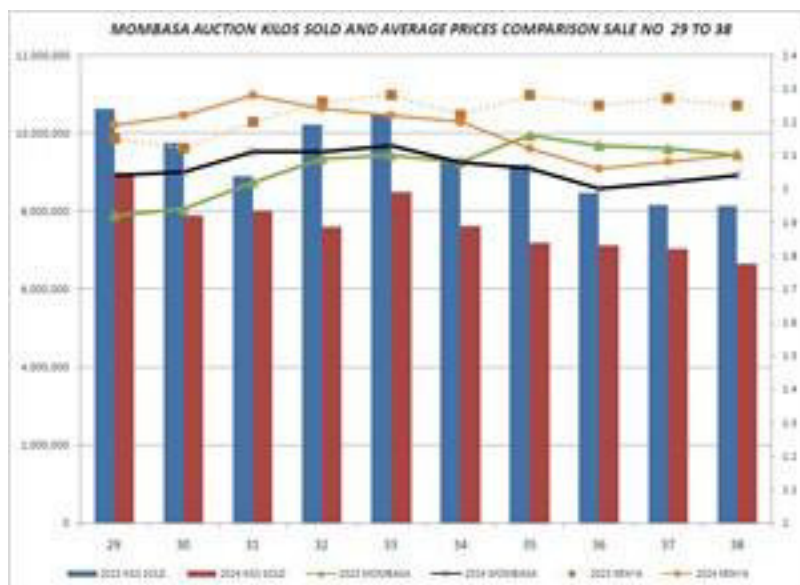
CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	284 - 450	310 - 335
Good	270 - 340	287 - 330
Good Medium	272 - 330	280 - 328
Medium (KTDA)	258 - 274	245 - 280
Medium (Plantations)	188 - 290	190 - 236
Lower Medium	110 - 194	112 - 192
Plainer	080 - 135	102 - 138

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs tended easier while others held value with PFs steady. Clean well sorted coloury Fannings appreciated while similar

DUSTs were firm. Other Fannings were steady with DUSTs selling at previous rates. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best/Good	200 - 272	202 - 228	130 - 194	130 - 320	-
Good Medium/Medium	-	-	125 - 160	125 - 226	-
Lower Medium	106 - 180	085 - 170	072 - 132	075 - 132	070 - 104
Plainer	080 - 102	062 - 118	060 - 111	058 - 130	055 - 082



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

23RD SEPTEMBER 2024 (SALE NO. 20)

CTC LEAF: 57,211 packages of teas on offer continued to meet with a good demand.

BROKENS: All good liquoring varieties were again a strong market and these were firm to occasionally dearer following competition. Medium varieties also met with a good demand and sold at around last levels easing slightly in line with quality. Plainer types met with quite a fair demand at slightly easier rates. BLF teas met with fair interest and witnessed little more withdrawals.

FANNINGS: Good liquoring Fannings were quite a strong market and were mostly firm to occasionally dearer. Medium varieties met with a fairly good demand at around last levels. Plainer types met with fair demand at slightly easier rates. BLF teas met with fair interest and witnessed some withdrawals.

DUST: 12,454 packages of teas on offer met with good demand. Good liquoring Dusts sold well at around last levels. Their Mediums were fully firm to slightly dearer closely following quality. Plain/BLF Dusts met with a little more interest with fewer withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: All good liquoring varieties continued to witness strong demand this week and were fully firm to slightly dearer. There was a little less competition for Medium and Plainer teas resulting in a fair decline. Blenders continued to lend strong support but Loose tea buyers were a little less active.

Dusts sold well.

Our Catalogue: (Sale 20) Avg : 211.81, Sold 73.74 % , (Sale 19) Avg : Tk 209.16, Sold 83.56%

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	1.89-1.93	Best	1.89-1.93
Good	1.81-1.85	Good	1.81-1.85
Medium	1.68-1.76	Medium	1.64-1.76
Plain	1.34-1.51	Plain	1.34-1.51
BLF	1.34-1.36	BLF	1.34-1.36

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

20TH SEPTEMBER 2024 (SALE NO. 38)

CTC LEAF

DEMAND:

Continued Good Demand which improved as the sale progressed.

MARKET:

The total CTC leaf teas sold this week was 95.86% (1,338,086.96kgs) of the total offering of 1,395,923.05Kgs. Best category larger broken prices are not quotable as a modest quantity only were on offer. Other sorts in this category sold at irregular prices following quality. Good category teas saw a surge in the prices and especially with the progress of the sale. Better medium larger broken sold firm to dearer whilst the other sorts sold dearer in the price range of Rs. 5 to 7 more so especially on the medium broken. Medium sorts larger broken sold firm to dearer others sold dearer by Rs. 3 to 10 or more. Planer teas larger broken sold barely steady, other sorts sold dearer by Rs. 3 to 5.

BUYING PATTERN:

The major blenders were active and absorbed as much as 55.66% of the total CTC leaf sold. Up country buyers were fairly active along with the regional packeteers. Prices started escalating with the progress of sale as there were more participation from the up country packateers. The other internal and local buyers were fairly selective on their purchases. Exporters were selective this week.

ORTHODOX LEAF

DEMAND:

Good demand.

MARKET:

The high grown well-made blacker whole leaf grades met with good demand and continued to sell firm to dearer following quality. Other category whole leaf grades were dearer by Rs. 2 to 4. Broken and fanning sold dearer by Rs. 2 to 3.

BUYING PATTERN:

Exporters were active. Up country buyers lent useful support along with the internal buyers.

CTC DUST

DEMAND:

Good demand.

MARKET:

CTC dust offer this week was at 321,352.10Kgs of which 312,896.66kgs were sold (97.37%). Limited volume of best category teas sold irregularly following quality. Good category dust sold firm to dearer in the price range of Rs. 2 to 10 or more. The other category dusts were dearer by Rs. 4 to 6 and sometimes more on competition particularly on blacker and finer sorts.

BUYING PATTERN:

Major blenders were selective. The up-country buyers were active along with regional and local packeteers. Exporters continued to operate actively, particularly on the blacker finer dust.

ORTHODOX DUST

DEMAND:

Good demand

MARKET:

High grown primary sold substantially dearer following quality and competition. The secondary teas sold at irregularly dearer prices. Other category primary dust sold at firm to dearer prices following quality. Secondary dust sold firm to dearer.

BUYING PATTERN: - Internal & regional packateers were active. Exporters were fairly active on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

24TH SEPTEMBER 2024 (SALE NO. 39)

KOLKATA SALE CTC MARKET			
	2024	2023	DIFFERENCE
CTC	1,02,507	99,831	2,676
ORTHODOX	63,480	62,616	864
DUST	45,960	48,967	-3,007

MARKET REPORT:

Market opened to good demand. Liquoring Assams barely steady and at times tending lower. Medium and plainer sorts firm around last levels. Few Cachar seen so far around last. Dooars not seen yet.

BUYING PATTERN:

Western India - Good support

HUL- Operating

TCPL- Primarily operating on mediums

Other Internal/local- Fair support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

SALE OF - 25TH SEPTEMBER 2024 (SALE NO. 39)

	2024 kgs	2023 kgs
ORX	2,00,811	2,75,229
CTC	57,881	34,728
TOTAL	2,58,692	3,09,957

ORTHODOX LEAF

MARKET:

Good demand.

Black, well made Whole-leaf grades tended to be dearer;

Larger Brokeners were irregular and occasionally lower with quality; Secondaries and Fannings were fully firm to dearer.

BUYING PATTERN:

ME - Active

CIS - Good support HUL - Selective

CTC LEAF

MARKET:

Strong demand.

All sorts were generally dearer by Rs.2 to 5 and at times, more.

BUYING PATTERN:

All sections were active

Courtesy - J. T. Cochin

SILIGURI AUCTION

25TH SEPTEMBER 2024

	2024-2025	2023-2024	DIFFERENCE
CTC	146,029	160,836	-14,807
DARJEELING	-	-	-
GREEN	-	-	-
DUST	16,200	23,542	-7,342
TOTAL	162,229	184,378	-22,149

DEMAND / MARKET DETAILS: Market opened to good demand. Nominal quantity of better medium sorts are firm to dearer. Plainer categories following similar trend. Good and Best yet to be offered.

BUYING PATTERN:

Internal / Local: Operating.

HUL/TCPL: Active.

Duncans: Operating.

Courtesy- J.Thomas & Co. Pvt Ltd

There was no interest for the small quantity of 1540 packages on offer, all teas were taken out.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

24TH SEPTEMBER 2024 (SALE NO. 39)

Fair demand at barely steady to easier in line following quality. (PAR running at 58 %). HUL/ Other blenders/ Western India/ Internal/ Exporters operating.

Courtesy - Associated Brokers Pvt Ltd, Guwahati